



Most Populous Arab Country

Cultural Capital of the Middle East

One of the largest recipients of U.S. foreign aid

Home to the Suez Canal, which carries 12% of global trade

### KEY METRICS



**\$300 million**

U.S. Congressional funding



**\$500 million**

current estimated portfolio value



**\$267 million**

capital invested in 129 companies



**\$1.4 billion**

FDI attracted to Egypt



**40,000 jobs**

supported (29% women)

### What is the Egyptian-American Enterprise Fund?

The Egyptian-American Enterprise Fund (EAEF) is a private investment fund established by the U.S. Congress in 2011 to support Egypt's private sector after the country's revolution. EAEF's mandate is to stimulate private sector development by providing access to capital and introducing international business practices to Egyptian companies. EAEF maintains a double bottom line mandate to 1) generate financial returns and 2) create positive social impact.

### How Enterprise Funds Work

Enterprise funds provide investment capital, loans, and technical assistance to local businesses using U.S. government funding. They are led by an independent board of directors from the U.S. and host country, possessing extensive international business experience. Board members and enterprise fund staff develop an investment strategy aligned with a country's development priorities to promote a healthy private sector that can create jobs and attract foreign direct investment (FDI).

### What is an Enterprise Fund?

Enterprise funds are bipartisan, economic assistance programs that promote private sector development in developing countries. Enterprise funds were first created under the George H.W. Bush administration in the early 1990s to help the newly formed countries in Eastern and Central Europe emerging from the collapse of the Soviet Union transition from centrally planned to market economies. The Obama administration reintroduced the enterprise fund concept to support the economies of Egypt and Tunisia after the 2011 Arab Spring.

### Enterprise Funds & the U.S. International Development Finance Corporation (DFC)

According to the BUILD Act of 2018, new enterprise funds will be housed under the DFC. Existing enterprise funds are managed by USAID.

**U.S. Headquarters**  
888 7th Avenue, 30th Floor  
New York, NY 10106  
www.eaefund.org

**Media Inquiries**  
Cornelius Queen  
cqueen@eaefund.org



@EAEF

Egyptian American Enterprise Fund

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